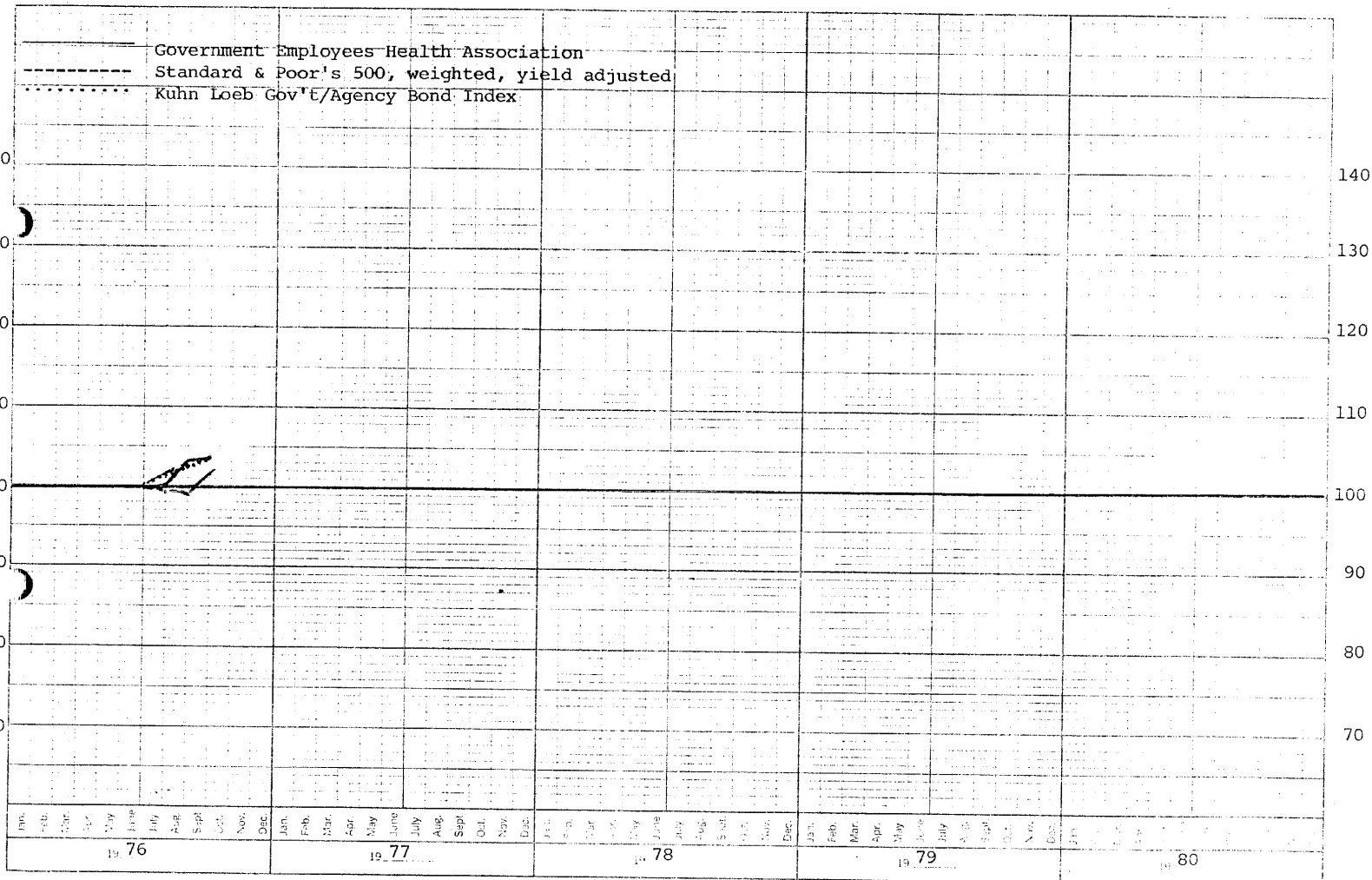
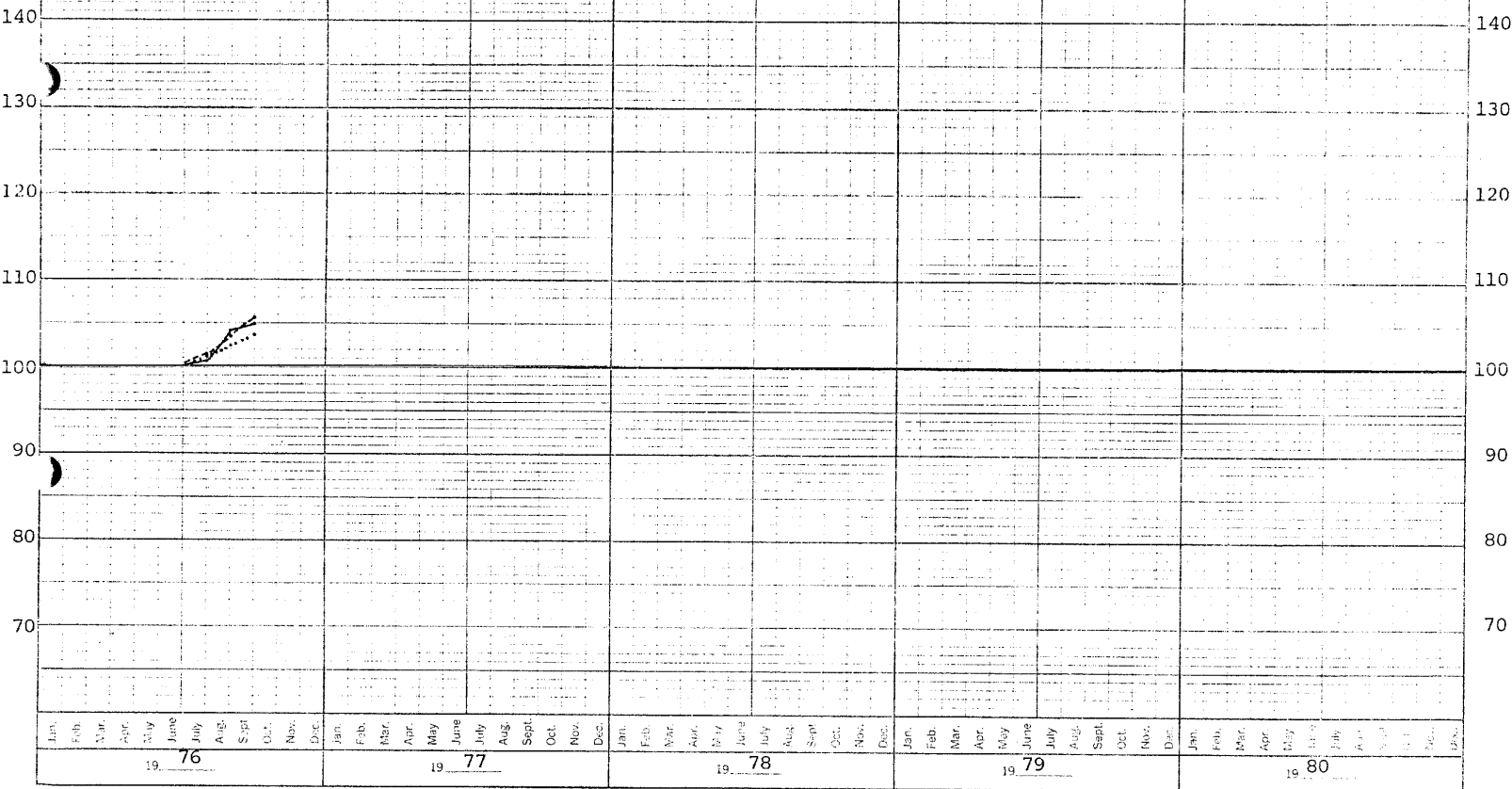


TOTAL ACCOUNT

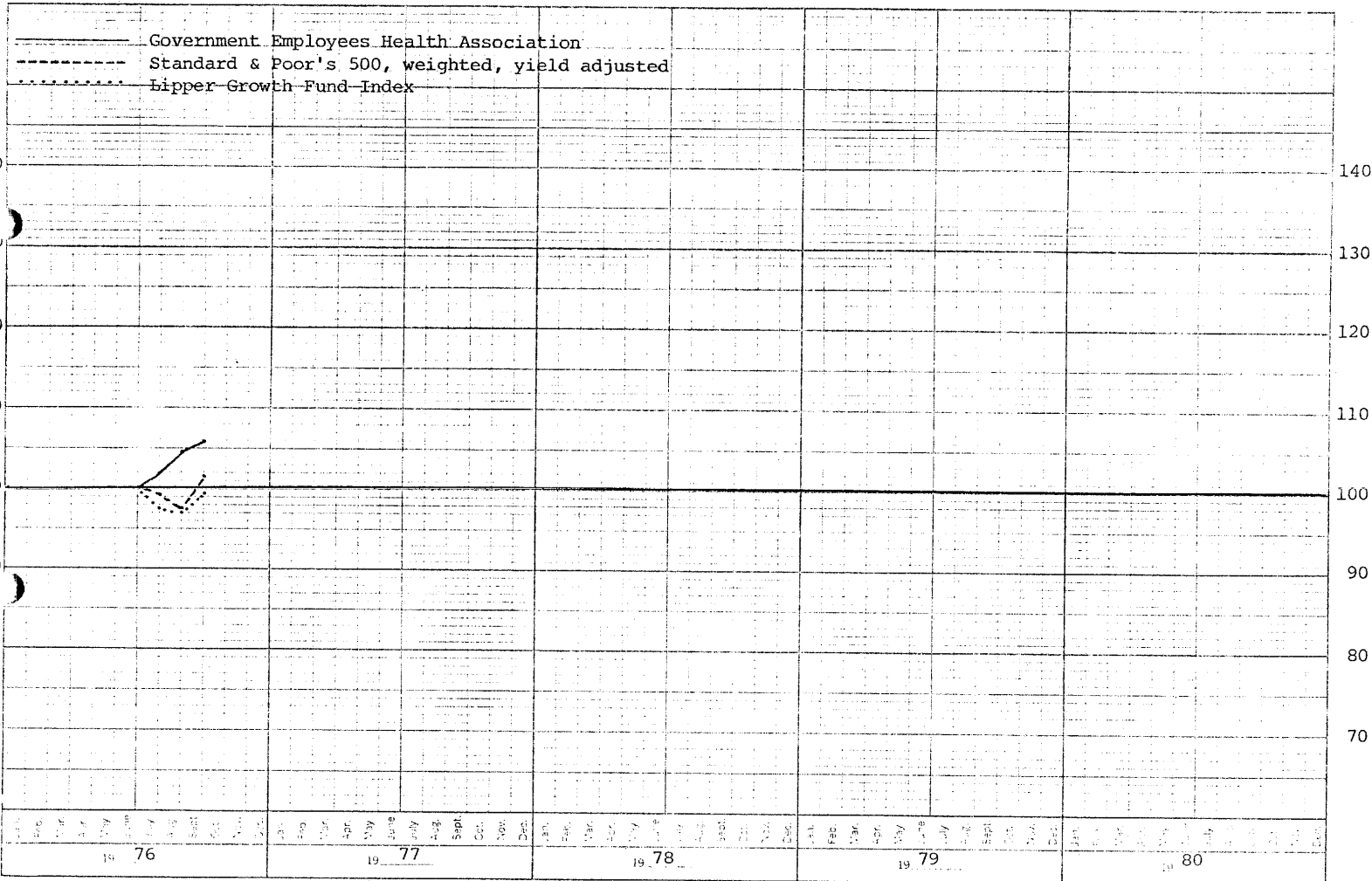


STRAIGHT DEBT

Government Employees Health Association
Salomon Bros. High Grade Corp. Bond Total Rate of Return Index
Kuhn-Loeb Gov't/Agency Bond Index



CONVERTIBLES



EQUITIES

